



Heston

COMMUNITY
SCHOOL



BTEC Business
Induction Pack Summer
2026

Research the different types of bank accounts and provide the details below

Type of current account	Advantages	Disadvantages
Standard	1. 2. 3.	1. 2. 3.
Packaged, premium	1. 2. 3.	1. 2. 3.
Basic	1. 2. 3.	1. 2. 3.
Student	1. 2. 3.	1. 2. 3.

Method of payment	Explanation/features	Advantages	Disadvantages
CASH		1. 2. 3.	1. 2. 3.
DEBIT CARD		1. 2. 3.	1. 2. 3.
CREDIT CARD		1. 2. 3.	1. 2. 3.
CHEQUE		1. 2. 3.	1. 2. 3.
ELECTRONIC TRANSFER		1. 2.	1. 2.

		3.	3.
DIRECT DEBIT		1. 2. 3.	1. 2. 3.
ELECTRONIC TRANSFER		1. 2. 3.	1. 2. 3.

What is the difference between savings and investments

Savings are _____

Investments are _____

Explain the Risk and Reward of savings and investment

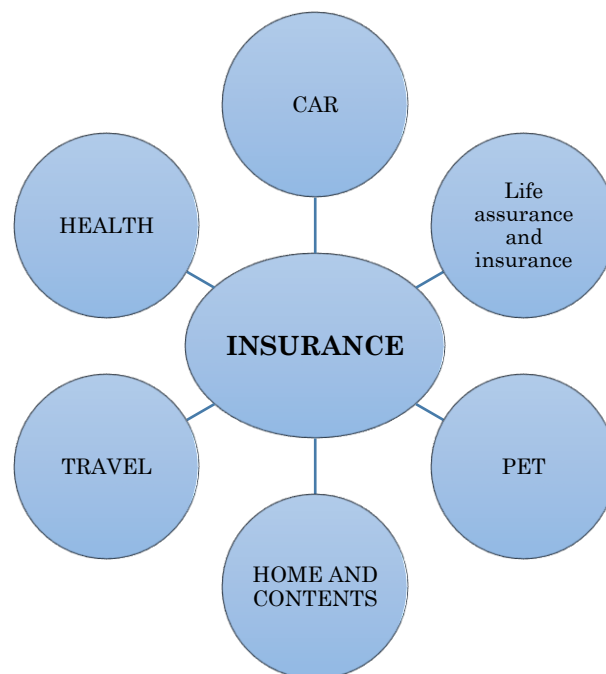
	Risks	Rewards
Saving		
Investment		

Explain the terms expenditure and shareholder

Expenditure means _____

A shareholder is _____

Different types of insurance



Type of Insurance	Advantages	Disadvantages
Car	1. 2. 3.	1. 2. 3.
Home and Contents	1. 2.	1. 2.

	3.	3.
Travel	1. 2. 3.	1. 2. 3.
Pet	1. 2. 3.	1. 2. 3.
Health	1. 2. 3.	1. 2. 3.
Life assurance and insurance	1. 2. 3.	1. 2. 3.